

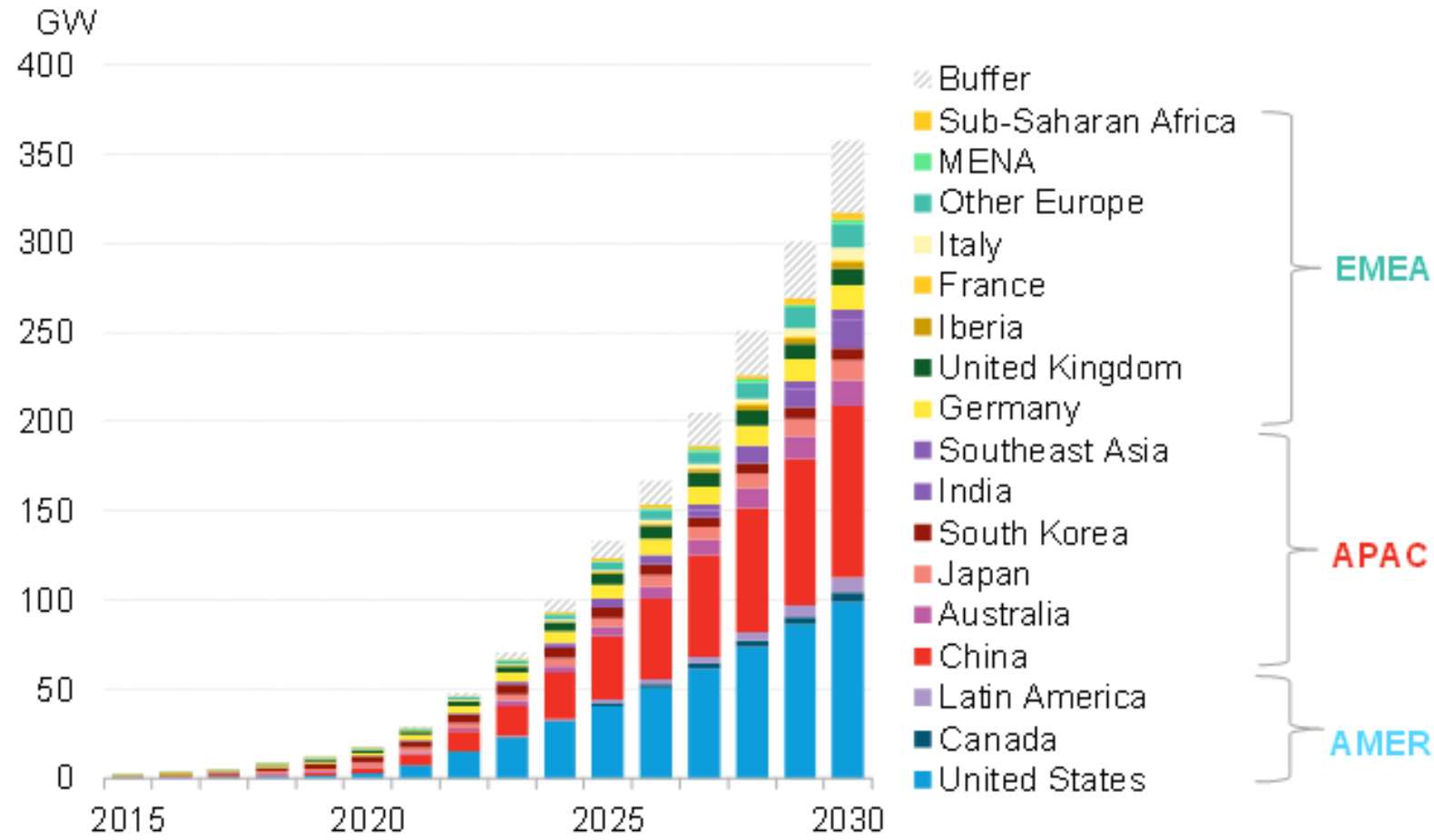
We, the Smart Energy Innovator

Unlocking Energy Storage

Potential in Africa– 18

February 2022

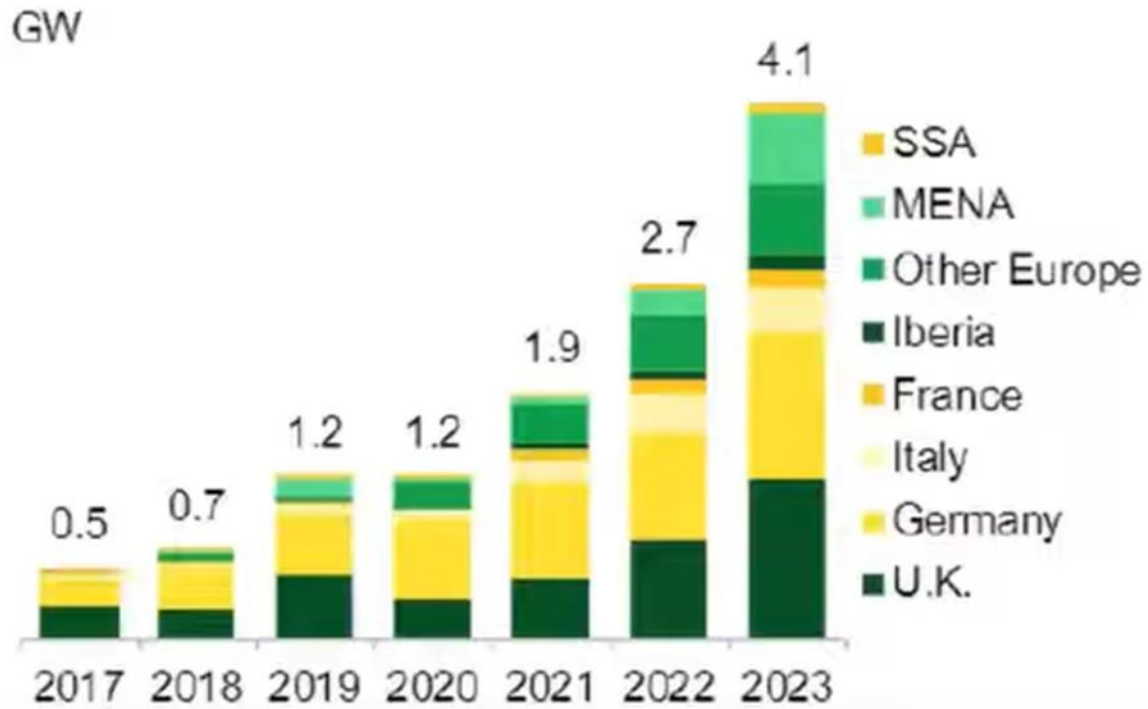
Storage Market Overview: Global



- Market Size still relatively Small in Africa
- Exponential Growth expected between 2025 & 2030

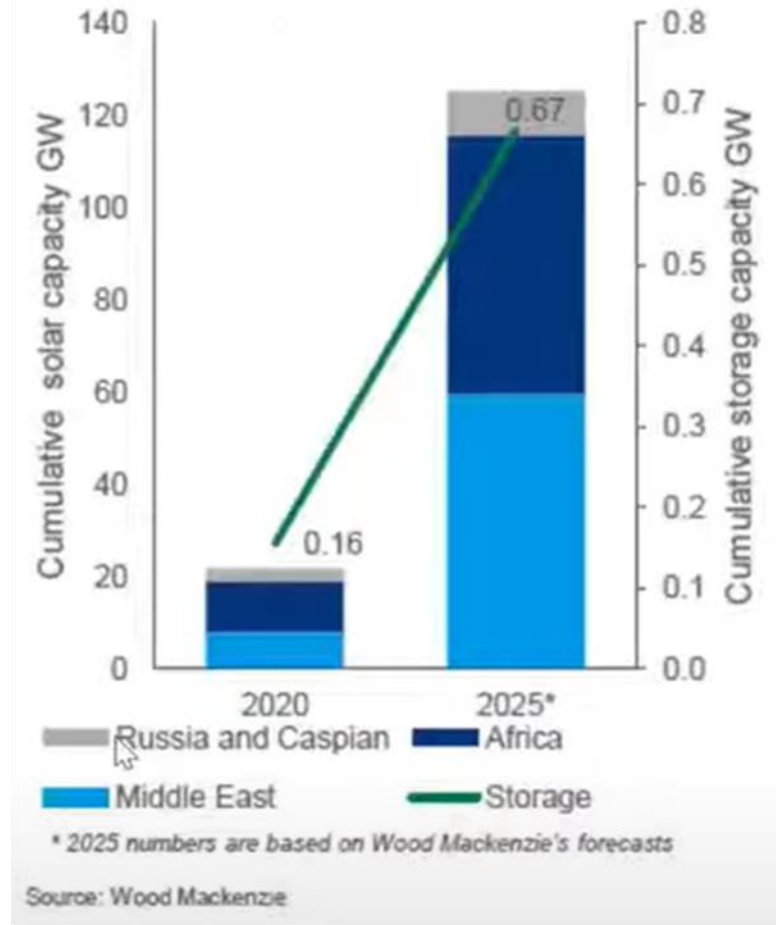
Image source: BloombergNEF

Figure 14: Europe, Middle East & Africa energy storage installations



Source: BloombergNEF. Note: SSA = Sub Saharan Africa, MENA = Middle East and North Africa. Full, updated data [here](#).

Cumulative solar and storage deployment in 2020 and 2025 (GW)



Global/Local trends
developing in storage
space

- 01 The need to reduce operational and energy costs (Time of use)
- 02 Energy resilience and reliability
- 03 Decarbonization and sustainability goals requirements
- 04 Downward Trajectory in System cost
- 05 Mini Grid/Microgrid due to lack of infrastructure

How Goodwe is
responding to these
Trends

- 01 New Products – BTC, ETC & EHB
- 02 Storage Products – Lithium Ion
- 03 Features allowing maximum use of storage (TOU)
- 04 Smart Energy Management (SEMS) & Load Control



THANK YOU
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